

HALONIX LIMITED

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305
Unaudited Standalone Financial results for the Quarter and Three Months ended 30th June'2013

PART I

(Rs. In Lacs)

Sl. No.	PARTICULARS	Standalone			
		Three Months			Year
		Ended 30.06.2013	Ended 31.03.2013	Ended 30.06.2012	Ended 31.03.2013
	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Income from Operations		Refer note 5 below		
	(a) Net Sales/Income from Operations (Net of Excise Duty)	12,448.36	12,577.05	9,455.48	43,726.05
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (net)	12,448.36	12,577.05	9,455.48	43,726.05
2	Expenses				
	(a) Cost of Materials consumed	6,609.15	7,551.74	6,248.76	27,291.78
	(b) Purchase of stock-in-trade	762.13	630.02	545.77	2,234.80
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	269.27	549.02	(495.76)	472.23
	(d) Employee benefit expense	1,683.20	1,531.03	1,416.15	5,902.02
	(e) Depreciation and amortization expense	259.35	457.21	339.00	1,419.88
	(f) Foreign Exchange Variation (Gain)/Loss	(866.62)	222.86	(266.42)	(196.14)
	(g) Provision for doubtful debts/advances	(213.59)	(1,269.30)	310.83	(541.51)
	(h) Provision for obsolete inventories /reversal of provision for obsolete inventories	(269.57)	(946.05)	107.13	(478.32)
	(i) Other expenses	1,903.15	1,890.37	1,468.32	6,722.99
	Total	10,136.47	10,616.90	9,673.78	42,827.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,311.89	1,960.15	(218.30)	898.32
4	Other Income	22.56	59.97	6.73	242.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,334.45	2,020.12	(211.57)	1,140.59
6	Finance costs	483.53	498.61	504.76	1,996.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,850.92	1,521.51	(716.33)	(855.45)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,850.92	1,521.51	(716.33)	(855.45)
10	Tax charge / (credit) (Net)	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,850.92	1,521.51	(716.33)	(855.45)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,850.92	1,521.51	(716.33)	(855.45)
14	Paid-up equity share capital (Face Value Rs. 10 each/share)	2,801.93	2,801.93	2,801.93	2,801.93
15	Reserves excluding Revaluation Reserve	-	-	-	8,302.95
16	Earnings per share (of Rs. 10/- each) (not annualized): Basic and diluted	6.61	5.43	(2.56)	(3.05)
PART II					
A	Particulars of Shareholding				
1	Public Shareholding				
	-- No. of Shares	9,509,713	9,509,713	9,509,713	9,509,713
	-- Percentage of Shareholding	33.94%	33.94%	33.94%	33.94%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	18,509,587	18,509,587	18,509,587	18,509,587
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	66.06%	66.06%	66.06%	66.06%

B	Particulars	Three Months ended 30.06.2013	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		20
	Disposed of during the quarter		20
	Remaining unresolved at the end of quarter		NIL

Segment wise Revenue, Results and Capital Employed for Quarter and Three months ended 30th June'2013

(Rs. In Lacs)

Particulars	Standalone			
	(Unaudited)	(Audited)	(Audited)	(Audited)
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
1. Segment Revenue				
a. Auto Lamps	5,456.40	7,022.11	4,420.97	20,114.03
b. General Lighting Lamps (Discontinuing operations)	6,991.96	5,554.94	5,034.51	23,612.02
Net Sales/Income From Operations	12,448.36	12,577.05	9,455.48	43,726.05
2. Segment Results (Profit/ (loss) before tax and interest)				
a. Auto Lamps	2,051.85	2,797.40	593.96	4,372.77
b. General Lighting Lamps(Discontinuing operations)	399.49	(620.38)	(667.74)	(2,455.30)
Total	2,451.34	2,177.02	(73.78)	1,917.47
Less :				
i. Finance Costs	483.53	498.61	504.76	1,996.04
ii. Other un-allocated expenditure less un-allocated income	116.89	156.90	137.79	776.88
Total Profit Before Tax	1,850.92	1,521.51	(716.33)	(855.45)
3. Capital Employed				
(Segment Assets- Segment Liabilities).				
a. Auto Lamps	17,108.22	16,101.29	13,392.06	16,101.29
b. General Lighting Lamps (Discontinuing operations)	8,321.03	8,441.54	11,217.04	8,441.54
c. Unallocated	(11,157.46)	(12,121.95)	(12,049.10)	(12,121.95)
Total	14,271.79	12,420.88	12,560.00	12,420.88

1	The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 14th August, 2013.
2	The Company has made/is in the process of making necessary application to the Central Government in respect of managerial remuneration paid in excess of the limits prescribed under Companies Act, 1956 aggregating to Rs. 202.44 lacs to its directors and erstwhile directors in the earlier years. Pending receipt of approval from the Central Government, the auditors have included an emphasis of matter paragraph in the limited review report for the period ended June 30, 2013 and the statutory audit report for the year ended March 31, 2013.
3	During the quarter, on 6th June, 2013 the Company received approval of the shareholders, by way of postal ballot, for the transfer of General Lighting Lamps business as a going concern to Halonix Technologies Limited, a wholly owned subsidiary of the Company. On 23rd July 2013, the Company entered into a Business Transfer Agreement with Halonix Technologies Limited(HTL) to transfer the General Lighting Lamps business on a Slump Sale basis. The said agreement will come into effect from such date on which the conditions precedent stipulated in the agreement are complied by the Company and HTL and the realisable value of the said business would be higher than the net book value of the assets. The performance of the General Lighting Lamps business till June 30, 2013 is being reported as a part of General Lighting Lamps segment under Segment Disclosures as per Accounting Standard 17, Segment Reporting. Profit before tax includes Profit/(loss) from discontinuing of this business of Rs. (16.53) Lacs for the quarter ended 30th June 2013, Rs. (1,082.20) Lacs for the quarter ended 31st March 2013, Rs. (958.82) Lacs for the quarter ended 30th June 2012 and Rs. (3,956.70) Lacs for the year ended 31st March, 2013.
4	The Company has also entered in to Share Purchase Agreement dated 23rd July, 2013 to divest its stake in Halonix Technologies Limited (HTL), a subsidiary of the Company, at a value higher than the cost price of the investment, subject to fulfilling certain related conditions agreed between the parties before effecting the actual transfer of shares in HTL.
5	The figures of the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2013 and the unaudited published year to date figures up to 31st December, 2012 being the date of end of the third quarter of the financial year which was subjected to limited review.
6	Based on the projected profits (without considering possible capital gain tax liability on slump sale of General Lighting Lamps business as stated in Note 3 above) of the Company, after considering the carried forward tax losses / unabsorbed depreciation and availability of MAT credit entitlement, the over all Income tax liability for the whole year ending 31st March 2014 is expected to be nil. Accordingly nil Income tax expense has been considered in these results.
7	The figures have been regrouped/ re-arranged wherever considered necessary to conform to current period classification .
	FOR HALONIX LIMITED
	GURVIKRAM SINGH MANAGING DIRECTOR
	Place: NOIDA
	Date: 14th August, 2013